

MEMORANDUM

TO: All Department Heads **FROM:** A. Valerius, CEO, InfraCore Utilities **DATE:** October 1, 2024 **SUBJECT:** Strategic Plan FY2025-2030 & Asset Management Initiative

This memo outlines the strategic direction for InfraCore Utilities for the next five years. Our core mission remains the safe and reliable delivery of water and electricity to our community. To thrive in a changing landscape, we must focus on modernizing our operations and maximizing the value of our physical assets.

Our Asset Portfolio

Our primary assets include: - 1,200 miles of water pipelines (average age: 35 years) - 3 water treatment facilities - 15 electrical substations (average age: 25 years) - 2,500 miles of overhead and underground power lines - A fleet of 150 service vehicles

Strategic Goals (FY2025-2030)

1. **Improve Infrastructure Reliability:** Reduce unplanned service outages by 15% by 2030.
2. **Enhance Operational Efficiency:** Reduce operational and maintenance costs by 10% through better planning and data-driven decision-making.
3. **Achieve Regulatory Compliance and Leadership:** Attain ISO 55001 certification for our asset management system by the end of FY2026.
4. **Promote Sustainability:** Implement a capital replacement plan that prioritizes energy-efficient and environmentally sound technologies.

To achieve these goals, we are launching a formal Asset Management Initiative, effective immediately. The first step is the creation of a comprehensive Asset Management Policy that will serve as the foundation for our new, certified asset management system. We expect this policy to be the guiding document for all future asset-related decisions. Full cooperation is expected from all departments.