

Excerpt from the NP&L Strategic Asset Management Plan (SAMP) FY2024

Section 3: Strategic Objectives

To ensure the long-term viability and resilience of our network, and to maintain public trust, Northwood Power & Light commits to the following strategic asset management objectives for the fiscal year:

- **SO-1: Improve Network Reliability.** Reduce the System Average Interruption Duration Index (SAIDI) by 15% year-over-year.
- **SO-2: Optimize Maintenance Expenditures.** Reduce reactive (unplanned) maintenance costs as a percentage of the total maintenance budget by 20%.
- **SO-3: Enhance Public Safety.** Achieve a 100% completion rate for all mandated safety inspections and reduce the number of identified high-risk asset conditions by 50%.
- **SO-4: Extend Asset Lifespan.** Implement condition-based maintenance strategies to increase the average useful life of critical transformers and switchgear by 5%.