

MEMORANDUM

TO: Senior Asset Manager **FROM:** Anjali Sharma, CFO **DATE:** October 26, 2023 **SUBJECT:** Urgent: Q3 Financial Headwinds and Maintenance Budget

As we close out the third quarter, it is clear that our operational expenditures are significantly over budget, driven almost entirely by emergency repairs and overtime for grid failures. The 'run-to-failure' model is no longer financially viable. The board has mandated a 15% reduction in reactive maintenance spending for the next fiscal year.

I need a forward-looking maintenance strategy from you that is proactive, not reactive. Your proposal must present a clear, data-backed justification for any upfront investment in new maintenance protocols (e.g., predictive technologies, scheduled component replacements). Show me how spending money now will save us more in the long run while improving grid reliability. The status quo is not an option.